

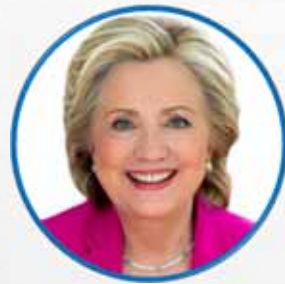
# **SCENES FROM THE SWAMP**

**UPDATE FROM WASHINGTON AND THE LEGISLATIVE ARENA**

SINCE WE LAST MET.



# NATIONWIDE POLLING DATA – OCTOBER 25-28, 2016



<b>Poll (Sample Size)</b>	<b>Clinton</b>	<b>Stein</b>	<b>Johnson</b>	<b>Trump</b>
<i>IBD/TIPP (873LV)</i>	41.6	3.2	8.4	40.8
<i>Rasmussen (1,500 LV)</i>	41	3	5	43
<i>Fox News (912 LV)</i>	45	3	5	39
<i>NBC/SM(32,225 LV)</i>	46	3	7	41
<i>REUTERS (1858 LV)</i>	45	2	5	37

### U.S. House Prediction for 2016/2017

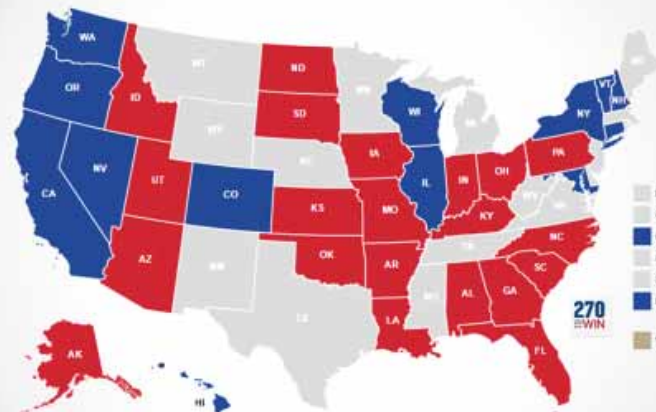


Democrats 199

Republicans 236

[Currently 246R-186D w/ 3 vacancies]

### U.S. Senate Prediction for 2016/2017

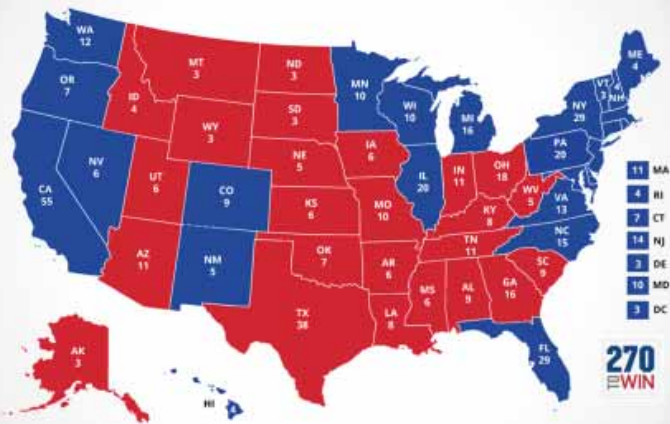


Democrats 49

Republicans 51

[Currently 54R - 46D]

### U.S. President/Electoral Map Prediction



Clinton 323

Trump 215

270  
WIN



# NATIONWIDE POLLING DATA – 1 WEEK LATER (NOV 2-5)



<b>Poll (Sample Size)</b>	<b>Clinton</b>	<b>Stein</b>	<b>Johnson</b>	<b>Trump</b>
<i><b>IBD/TIPP</b></i>	43 (-2)	2	7	45 (+4)
<i><b>Rasmussen</b></i>	44 (+3)	2	4	44 (+1)
<i><b>Fox News</b></i>	48 (+3)	2	3	44 (+5)
<i><b>NBC/SM</b></i>	44 (-2)	2	6	41
<i><b>REUTERS</b></i>	42 (-3)	3	6	39 (+2)

# WHAT CHANGED IN SEVEN DAYS?

- COMEY LETTER REFERENCING EMAILS (OCTOBER 28, 2016)
- STATE RELEASES BATCH OF EMAILS (NOVEMBER 3, 2016)
- DECLINE IN AFRICAN-AMERICAN PARTICIPATION VS. 2012
- 68% OF NON-COLLEGE WHITES SUPPORTED TRUMP
- “FALL OF THE BLUE WALL” OR “TRUMP’S CORE FOUR”
- **IT WAS ALWAYS CLOSE, AND GOT EVEN CLOSER, BY NOV 8**

# AND ON THE 8<sup>TH</sup> DAY?





# POTUS #45 - DONALD J. TRUMP





# WHERE WE ARE TODAY...



- REPUBLICAN MAJORITY IN CONGRESS
  - U.S. HOUSE: 239 – 194 (TWO OPEN GOP SEATS)
  - U.S. SENATE: 52-48 (SPECIAL ELECTION IN ALABAMA IN DEC 2017)
- TRUMP ADMINISTRATION STILL IN FORMATION
  - 1,242 APPOINTEES REQUIRE SENATE APPROVAL; 600 KEY POSTS
    - OF 600 KEY POSITIONS, 273 HAVE NO NOMINEE NAMED
    - 177 FORMALLY NOMINATED OR NOMINEE NAMED; 145 CONFIRMED

# ...IS A BIT DIFFERENT FROM JAN. 20...

- AREAS WITH NOTICEABLE CHANGE:

- SUPREME COURT (JUSTICE NEIL GORSUCH)
- ENVIRONMENTAL REGULATIONS (STREAM PROTECTION, CPP, PARIS)
- ECONOMIC CONDITIONS (MARKET AND UNEMPLOYMENT LOW)

- AREAS WITH SLIGHT CHANGE:

- HEALTHCARE, OBAMACARE AND OPIOID EPIDEMIC
- INDIVIDUAL AND CORPORATE TAX STRUCTURE
- INFRASTRUCTURE INVESTMENTS

...IN MANY WAYS.





**Donald J. Trump**

@realDonaldTrump

Smart COAL people in NC today. We are winning WAR ON COAL! I am so proud of them. Group will also play golf but not so great at that. SAD!

RETWEETS

**12,051**

LIKES

**22,680**



8:13 AM – 26 Oct 2017

549

12K

23K



# SO WHAT'S NEXT?

## *LEGISLATIVELY...*



- CONGRESSIONAL SESSIONS ENDS **DECEMBER 18**
- TAX REFORM IS FRONT AND CENTER AFTER SEPT. “BIG 6” PROPOSAL:
  - SETS THE CORPORATE TAX RATE AT 20%;
  - CUTS INDIVIDUAL RATES AND DOUBLES STANDARD DEDUCTIONS
  - ELIMINATES THE ALTERNATIVE MINIMUM TAX AND ESTATE TAX
  - WOULD LIMIT “SALT” INTEREST DEDUCTIBILITY FOR SOME
- WILL UTILIZE “BUDGET RECONCILIATION” TO AVOID FILIBUSTER
  - HOUSE AND SENATE BUDGET RESOLUTIONS ARE MILES (AKA, \$1.5 TRILLION) APART
  - ONCE BUDGET RESOLUTION IS AGREED TO, WAYS/MEANS + FINANCE CAN WRITE TAX BILLS

# SO WHAT'S NEXT?

## *LEGISLATIVELY....*

- INFRASTRUCTURE – GAS TAX INCREASE? PPPs? EARMARKS?
- DEFICIT - DEBT CEILING REINSTATED ON DEC. 8
- HEALTHCARE – ALEXANDER/MURRAY BILL AWAITS IT FATE
- INTERNATIONAL – ROCKETMAN, RAQQA, ROUHANI
- ENERGY – MURKOWSKI/CANTWELL COMPREHENSIVE ENERGY BILL FROM JUNE 2017; AWAITING SENATE FLOOR TIME

# ALL IN THE NAME OF NOV. 2018

- U.S. HOUSE AND 34 SENATE SEATS UP FOR ELECTION
- MIDTERM ELECTIONS NORMALLY BAD FOR PARTY IN W.H.
  - 18 OF 20 LAST MIDTERMS, PRESIDENT'S PARTY LOST AVG. 33 SEATS
  - PRESIDENTIAL APPROVAL HISTORICALLY INFLUENCES THIS TREND
- **BUT 2018 ISN'T NORMAL!**
  - DEMOCRATS MUST DEFEND 25 SEATS, INCLUDING 10 "RED" SEATS
  - U.S. HOUSE MORE COMPETITIVE WITH MODERATE GOP RETIREMENTS

# IS THE OLD DOMINION A PREVIEW OF 2018?

- DEMOCRAT RALPH NORTHAM V. REPUBLICAN ED GILLESPIE
  - NORTHAM IS LT. GOV; GILLESPIE IS 2014 SENATE CANDIDATE
- POLLS SHOW NORTHAM WITH SINGLE DIGIT LEAD; NOVA KEY
- HISTORICALLY, VIRGINIA DOES NOT PREDICT SUBSEQUENT CONGRESSIONAL MIDTERM ELECTION
  - BUT TURNOUT MECHANISMS, ENTHUSIASM ARE GAUGED HEAVILY



QUESTIONS AND COMMENTS?

